Market Performance

August 24, 2026

The Pakistan Stock Exchange (PSX) witnessed a mildly weak trading session as the benchmark KSE-100 Index closed at 176,966.68, shedding 199.84 points (-0.11%). The index traded within a range of 176,735.57 to 178,122.87, reflecting continued volatility throughout the day, while total market volume stood at 443.75 million shares.

The market opened on a strong positive note, but early gains faded as the session progressed and the index slipped into negative territory by the close. Buying interest was seen in select energy and cement counters, while refinery and other heavyweight names came under pressure. Market participants are expected to remain focused on domestic developments and the Strait of Hormuz situation.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	176,966.68	52,648.70	251,515.81	107,618.00
Previous Level	177,166.52	52,670.80	251,460.53	107,768.09
Change (Points)	-199.84	-22.10	55.28	-150.09
Change (%)	-0.11%	-0.04%	0.02%	-0.14%
WTD	-0.11%	-0.04%	0.02%	-0.14%
MTD	0.50%	0.32%	1.75%	1.02%
CYTD	1.67%	-1.23%	1.20%	2.87%
FYTD	-1.85%	-1.99%	-2.26%	-1.16%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol . (sh mn)	443.74	124.88	172.78	930.30
Change DoD	8.1%	41.5%	67.6%	37.5%
Total Val . (Rs mn)	28,157	24,766	28,119	43,374
C-Mkt Cap. (Rs. bn)	4,998	3,536	2,633	19,867

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
CNERGY	14.45	1.26	9.55%	250,241,677
PRL	90.97	8.25	9.97%	30,855,596
KEL	7.15	0	0.00%	27,103,753
WTL	1.18	0	0.00%	18,975,333
BOP	32.83	-0.73	-2.17%	16,771,129

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
FPRMR2	3.49	0.52	17.51%	3,144,991
FANM	9.3	1.00	12.05%	781,210
FPJM	16.13	1.47	10.03%	5,093,176
CLVL	27.26	2.48	10.01%	3,217,300
SARC	98.07	8.92	10.01%	226,482

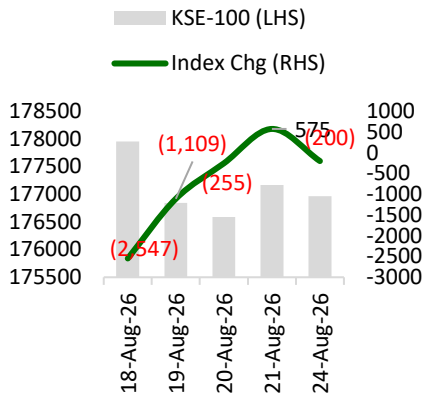
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
RUBYNC	29.33	-3.26	-10.00%	511,550
ARCTM	50.88	-5.65	-9.99%	90,072
AKGL	70.32	-7.80	-9.98%	34,003
UBDL	31.17	-3.45	-9.96%	608,834
JLICL	175.14	-16.9	-8.80%	500,388

Data Source: PSX, & Darson Sec. Ltd.

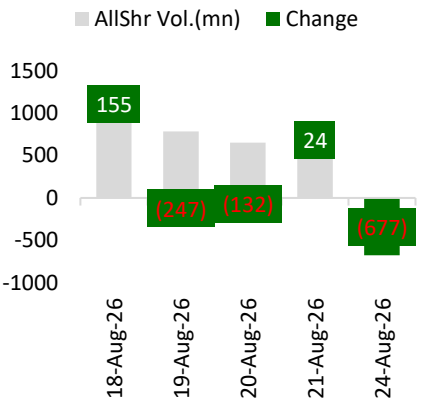
MARKET STATISTICS

KSE-100 INDEX & CHANGE



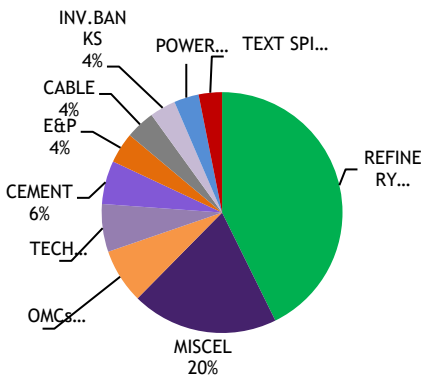
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
OGDC	331.09	5.27	4.27	120.38	8,635,533
PPL	245.66	5.00	3.29	118.53	22,019,239
MLCF	101.70	3.80	0.96	63.43	14,664,356
DGKC	218.32	6.46	0.96	50.11	7,460,654
FCCL	56.69	1.32	0.97	40.12	4,729,968
BAFLXD	57.06	0.74	1.62	37.19	2,185,419
HUBC	207.56	0.60	4.04	20.67	3,016,161
POWER	22.93	1.16	0.21	18.57	3,154,214
FFC	544.83	0.59	8.63	16.53	619,873
GHGL	42.11	1.17	0.29	14.50	1,197,718

Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
ENGROH	263.55	-4.11	4.76	-131.44	1,386,071.00
MEBLXD	563.80	-6.12	5.08	-97.54	807,579.00
SRVI	215.19	-9.74	1.01	-81.02	359,000.00
SYS	126.51	-2.30	2.42	-77.99	1,783,444.00
MCBXD	400.82	-4.42	3.33	-64.91	266,496.00
UBL	444.89	-1.54	7.80	-47.79	1,153,839.00
BAHL	168.96	-1.29	2.82	-38.07	528,634.00
HMBXD	103.61	-2.12	0.98	-35.39	285,091.00
MARI	671.86	-3.20	3.23	-27.21	434,866.00
EFERT	182.77	-1.24	2.20	-26.38	825,270.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
CNERGY	14.17	266,477,645	FCL	28.28	12,662,353
TISL	3.62	148,563,923	TPLP	14.68	12,339,559
PRL	86.74	52,888,499	KEL	7.13	10,392,232
WTL	1.18	26,224,532	THCCL	75.64	10,153,850
PPL	245.66	22,019,239	BOP	32.88	9,510,398
SSGC	28.33	19,306,022	FNEL	1.17	9,379,695
OBOY	19.58	16,658,876	OGDC	331.09	8,635,533
KOSM	5.34	16,374,480	WASL	6.63	7,544,794
MLCF	101.70	14,664,356	DGKC	218.32	7,460,654
WAVESAPP	9.67	13,556,722	SGPLXR	34.23	7,146,721

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Rating System:

If;

- **Expected return >15%** - Buy Call
- **Expected Return is in between 0% to 15%** - Neutral/Hold Call
- **Expected Return <0%** - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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